

Report of the Trustees and Unaudited Financial Statements

FOR THE YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).



CHAIR'S REPORT

The Charity's Object is to promote social inclusion for the public benefit by working with people over the age of 50/or disabled people in the Area of Benefit who are socially excluded by combatting loneliness and social isolation arising as a result of their age, infirmity, ill-health, disability or social circumstance, in particular but not exclusively by the provision of:

- 1.1 social and recreational facilities and events.
- 1.2 advice, support and information which is capable of reducing their social isolation.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment, financial hardship, youth or old age; and ill health (physical or mental).

"It's given me an opportunity to meet others in the area – otherwise I sit at home not talking to anyone for days." John (92)

Haringey Circle was registered as a charity on 22nd March 2024 having previously been a Community Interest Company since September 2020. This is Circle's first Annual Report and Accounts in accordance with the Charities Statement of Operational Practice. The transition from CIC to a Charity has involved the development of a new business model based on free membership and a greater dependency on income from grants, sponsorship and donations.

The year 2024/25 has been financially challenging, involving reductions in relation to staffing hours and office costs. We reduced the hours of the Manager and Social Activities Organiser in January 2025 and moved out of our office in February 2025 to work remotely. In hindsight the decision to work remotely has worked well as the members' social activities and events are delivered in community facilities across Haringey and outside in parks and local nature reserves. Activities are advertised and promoted in the Circle monthly Newsletter, which is our primary means of communication with

members, partners and stakeholders. Members' details are held securely on our CRM database, which also records engagement in activities and can generate reports and surveys.



**Sharon Grant OBE –
Chair of Haringey Circle**

Despite the challenges there were two successful bids for grant funding during the year. We received a grant of £19k in June from the National Lottery for our Older Voices bid to support our manager to develop partnerships with other local organisations who worked with older and disabled people in Haringey. We submitted a bid in July to the ADOBE foundation in partnership with Disability Action Haringey (DAH) to reduce social isolation and loneliness experienced by disabled people in Haringey through engagement in social activities and in September DAH was awarded £40k over two years. This funding supports our Social Activity Organiser and covers the costs of sessional workers; room hire and materials. We were very fortunate to secure a donation of £5k in March which, with Gift Aid, contributed £6,250 to our income.

A priority this year has been to plan and develop new social activities in response to the interests of our members; the level of activity has built up over the year, peaking in the last three months. Planning has involved identifying members' interests, recruiting sessional workers and volunteers to lead activities and finding community locations with reasonable room hire rates. One of our early activities was Sunday and bank holiday walks over Christmas and New Year to provide members living alone to have social contact over this period. This was very successful and has led to weekly walks being a regular activity, usually ending in a local cafe for a chat over a cup of tea and cake. Line Dancing has proved to be very popular with members and has developed into two classes – beginners and intermediate. Chair exercise classes were popular with members who had restricted mobility. A quiz night in partnership with Rochdale Circle has been a

“I have a disability and often feel isolated, but I've joined groups and don't feel very welcome. However, with Haringey Circle I always feel welcome and my needs are discussed quite openly, and everyone joins in in a lovely way.” Jo

regular activity, extending to two nights and Spanish classes on Zoom have been popular. Members also participated in knitting / craft classes, Dominoes and Whist sessions.

Circle membership doubled over the year, growing to c.500 members in March 2025, suggesting that there is a demand for the Circle offer. Measuring the impact of the Circle interventions is not straightforward but we made a start by using the nationally recognised UCLA Loneliness Scale to survey our members. The objective was to establish a baseline against which the Circle intervention could be evaluated. The Survey is continuing into the first few months of 2025/26 with a view to producing a Report on the findings in July. Initial findings from December to March are that 50% of Circle members identify as being lonely using the UCLA criteria. Another measure of impact is

feedback from members' testimonials on what difference Circle has made to them. In early May 2025 we asked members for feedback on their Circle experience and the responses were overwhelmingly positive.

Circle's Board of eight Trustees brings a range of expertise and local knowledge and are representative of the membership, all being age 60+ and two with disabilities. Three members joined during the year – Anne Gray, Andrew Carpenter and Mike Wilson. Anne is also a board member of the Haringey Over 50s, and Andrew is on the board of Disability Action Haringey. Trustees are appointed by the Board and have had regard to the guidance issued by the Charity Commission on public benefit. Board members have had an introduction to Finance and Management Accounts to enable them

“I just wanted to say how much I've loved becoming part of Haringey Circle over the past few months. I joined in September last year when I had started to feel quite isolated because several of my friends had moved out of London and others family situations had changed. I started to feel lonely for the first time in my life. I've also had my own stresses since the new year which means I haven't been able to work. I genuinely believe that the activities offered by Haringey Circle have helped me through this time, both physically and mentally. And for the first time I've been making new friends and I'm starting to feel more a part of my local community which I'm loving! Thank you to the whole team. You are a really committed group of people who I believe are doing an amazing job.” Gisela

to better understand the financial monitoring reports presented to their monthly meetings. The Trustees receive regular financial reports and cashflow projections to ensure that Circle's costs and income are under continual review.

Although the Annual Report looks back on the year, we are also looking forward to the year ahead with the opportunities and challenges this will bring. At the time of writing, we have secured two grants of £10k each which, together with the ADOBE grant funding, will be sufficient to sustain our current, higher level of activity over the next twelve months. New activities are planned, and resources include ceramics, art classes, creative writing, and a pinhole photography workshop. On the current trajectory we will have c. 700 members by March 2026 enjoying inclusive social activities and having “The time of their lives.”

FINANCIAL REVIEW

The results of the year and financial position of the Company are shown in the accompanying Financial Statements. The Statement of Financial Activities shows a net deficit for the year of £10,363 (net deficit of £3,790 in 2023/24). Total unrestricted incoming resources were £6,999 (£45,015 in 2023/24) and total restricted incoming resources were £23,875 (£0 in 2023-24). Total resources expended from unrestricted funds were £20,713 (£48,805 in 2023/24) and total resources expended from restricted funds were £20,524 (£0 in 2023/24).

RESERVES POLICY

Haringey Circle aims to maintain unrestricted free reserves equivalent to 3 months' running costs. Due to the recent inception of the Charity, unrestricted funding has been slow and as a result has an unrestricted free reserve deficit and has therefore not met its unrestricted free reserves policy.

GOING CONCERN

We have been successful in obtaining unrestricted funding in 25/26 and working towards meeting the 3 months of running costs

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity Haringey Circle

Charity registration number 1207578

Company registration number 12867298

Principal address

Tottenham Town Hall
Town Hall Approach Road
London N15 4RX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Sharon Grant OBE – Chair
Helena Kania – Vice Chair
Pat Edwards
Clare Woodcock
Sally Sturgeon
Anne Gray
Andrew Carpenter
Mike Wilson – Treasurer

Independent examiners

Accentor Associates Limited
639 Green Lanes
London N8 0RE

Approved by the Board of Trustees and signed on its behalf by

Sharon Grant OBE – Chair
05 August 2025



INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or

- 3 the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Ahson FCA

Accentor Associates Limited
639 Green Lanes
London N8 0RE

05 August 2025

FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Income and endowments from:					
Donations and Legacies	2	6,999	23,875	30,874	45,015
Total		6,999	23,875	30,874	45,015
Expenditure on:					
Raising Funds	3	—	—	—	(1,650)
Charitable Activities	4	(20,713)	(20,524)	(41,237)	(47,155)
Total		(20,713)	(20,524)	(41,237)	(48,805)
Net income / expenditure		(13,714)	3,351	(10,363)	(3,790)
Reconciliation of funds:					
Total funds brought forward		8,692	—	8,692	12,480
Total funds carried forward		(5,022)	3,351	(1,671)	8,690

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Notes	2025	2024
		£	£
Current Assets			
Debtors	7	811	2,000
Cash at bank and in hand		12,334	22,877
		13,145	24,877
Creditors: amounts falling due within one year	8	(3,373)	(5,024)
Net Current Assets		9,772	19,853
Total assets less current liabilities		9,772	19,853
Creditors: amounts falling due after more than one year	9	(11,443)	(11,163)
Net Assets		(1,671)	8,690
The funds of the charity			
Restricted income funds	11	3,351	—
Unrestricted income funds	11	(5,022)	8,690
Total Funds		(1,671)	8,690

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies from Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Sharon Grant OBE -
Chair Trustee

05 August 2025

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Haringey Circle meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Donations received	6,999	—	6,999	—
Grants received	—	23,875	23,875	45,015
	6,999	23,875	30,874	45,015

3. Expenditure on generating donations and legacies

	2025	2024
	£	£
Donations	—	1,650
		1,650

4. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Disability activities	—	3,876	3,876	
Staffing	—	16,403	16,403	39,435
Support costs	20,713	245	20,958	7,720
	20,713	20,524	41,237	47,155

5. Staff costs and emoluments

Total staff costs for the year ended 31 March 2025 were:

	2025	2024
	£	£
Salaries and wages	20,309	38,775
Social security costs	991	242
Pension costs	45	
	21,345	39,017

6. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

7. Debtors

	2025	2024
	£	£
Amounts due within one year:		
Trade debtors	150	—
Prepayments and accrued income	661	2,000
	811	2,000

8. Creditors: amounts falling due within one year

	2025	2024
	£	£
Loans and overdrafts	34	(704)
Trade creditors	296	2,880
Other creditors	312	519
Accruals and deferred income	2,731	2,329
	3,373	5,024

9. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Other creditors	11,443	11,163
	11,443	11,163

11. Movement in funds

Unrestricted Funds

	Balance at 01/04/2024	Incoming resources	Outgoing resources	Balance at 31/03/2025
	£	£	£	£
General				
General	8,692	6,999	(20,713)	(5,022)
	8,692	6,999	(20,713)	(5,022)

Unrestricted Funds Previous year

	Balance at 01/04/2024	Incoming resources	Outgoing resources	Balance at 31/03/2025
	£	£	£	£
General				
General 1	2,480	45,015	(48,805)	8,690
	12,480	45,015	(48,805)	8,690

Restricted Funds

	Incoming resources	Outgoing resources	Balance at 31/03/2025
	£	£	£
Restricted	23,875	(20,524)	3,351
	23,875	(20,524)	3,351

Restricted Funds Previous year

	Incoming resources	Outgoing resources	Balance at 31/03/2025
	£	£	£

12. Analysis of net assets between funds

	Net current assets/ liabilities	Creditors > one year	Net assets
	£	£	£
Unrestricted Funds			
General			
General	6,421	(11,443)	(5,022)
Restricted Funds			
General			
General	3,351	—	3,351
	9,772	(11,443)	(1,671)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

Previous year	Net current assets/ liabilities	Creditors > one year	Net assets
	£	£	£
Unrestricted Funds			
General			
General	19,853	(11,163)	8,690
Restricted Funds			
	19,853	(11,163)	8,690

	2025	2024
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	6,999	—
Grants receivable	23,875	45,015
	30,874	45,015
Total incoming resources	30,874	45,015
EXPENDITURE		
Raising donations and legacies		
Donations	—	(1,650)
		(1,650)
Charitable activities		
Cost of direct charitable activity (Disability activities)	(3,471)	(38,775)
Cost of grant funded charitable activity (Disability activities)	(405)	(660)
Cost of direct charitable activity (Staffing)	(16,403)	—
	(20,279)	(39,435)

	2025	2024
	£	£
SUPPORT COSTS		
Management		
Management (Disability activities)	—	(192)
Management (Admin/Support)	(16,729)	—
	(16,729)	(192)
Advertising and marketing costs		
Advertising and marketing costs (Disability activities)	—	(3,200)
		(3,200)
Support cost 8		
Support cost 8 (Disability activities)	—	(733)
		(733)
Bank charges		
Bank charges (Disability activities)	—	(107)
		(107)
Subcontractor costs		
Subcontractor costs (Disability activities)	(205)	—
Subcontractor costs (Admin/Support)	(3,984)	—
	(4,189)	
Governance costs		
Governance costs (Disability activities)	—	(3,488)
Governance costs (Staffing)	(40)	—
	(40)	(3,488)
Total resources expended	(41,237)	(48,805)
Net Expenditure	(10,363)	(3,790)





Tottenham Town Hall
Town Hall Approach Road
London N15 4RX

*Charity number: 1207578
Company number: 12867298
(England and Wales)*